



## Press Release

### Deccan Aviation declares Q 1 results. Posts Rs. 465.6 crores turnover

Bangalore, October 31<sup>st</sup> 2007

Deccan Aviation has posted a turnover of Rs. 465.6 crores and a net loss of Rs. 253.1 crores for the 1<sup>st</sup> Quarter period from July 2007 to September 2007. The financial year period is from July 2006 to June 2007.

#### **Business Overview**

Overall ticket sale revenues have recorded a 19% growth over the same quarter last year.

#### **Summary**

<b>1st Quarter Ended</b>	<b>September 30<sup>th</sup>, 2006</b>	<b>September 30<sup>th</sup>, 2007</b>	<b>% Increase</b>
Passengers flown since inception	6.6 million	14 million	112%
No of flights per day	270	350	30%
Destinations	56	65	16%
Fleet size	36	42	17%

**Mr Ramki Sundaram, Officiating CEO Air Deccan** said, “The last quarter was preceded by an eventful year which witnessed several challenges leading to expected short term volatility. The company in a phase of transformation has over the months seen a multitude of changes including a complete revamp of the company’s branding in terms of its look and feel. We have made several fundamental changes to our operational strategy to ensure that the product offering to the customer is the most efficient. We have intensified our focus on revenue-enhancing initiatives.”

**He further added,** “Passenger care is on the forefront and we have adopted various measures and have accelerated our efforts to improve our service levels to become passenger focused and achieve top rankings in on-time performance. In this quarter we took a decision to phase out from commercial operations five old 48 seater ATR 42-320 aircraft which had plagued us with operational concerns and constraints. July to September is an inherently lean travel season which combined with cascading effects of various process enhancements internally has led to a sluggish quarter. We have in the current quarter starting to see the impact of the various internal changes and we continue to be focused on the turnaround of the company.”

## **About Deccan Aviation**

Deccan Aviation operates scheduled and non-scheduled air services in India. The non-scheduled charter company with a network of seven bases spanning locations across the country has a fleet of 10 helicopters and 3 fixed-wing aircraft deployed across all the bases.

The scheduled low cost airline Deccan, with the vision of “empowering every Indian to fly” has realized the aspirations of millions of people, for whom flying is no longer a dream. Recognizing the potential and needs of a growing economy, Deccan has built the country’s largest airline network connecting 65 cities including unconnected cities like Kolhapur, Kandla, Tuticorin, Rajahmundry etc. The airline has demystified air travel in India by providing reliable, low-cost and safe travel with a fleet of 42 brand new aircraft flying more than 350 flights a day. For more details and archived press releases please visit [www.airdeccan.net](http://www.airdeccan.net).

## **Forward looking and cautionary statements**

*Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. We do not undertake to update any forward looking statement that may be made from time to time by us or on our behalf.*

## **Contact for Media & Press**

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